



*Bank deposit mo, protektado!*

## NEWS RELEASE

Date of Release: April 10, 2025  
FOR IMMEDIATE RELEASE  
PR-023-25

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### **Creditors of Emerald Rural Bank, Inc. have until April 11 only to file claims vs. bank's assets**

Creditors of the closed Emerald Rural Bank, Inc. have until April 11, 2025, to file their claims against the bank's assets.

The Philippine Deposit Insurance Corporation (PDIC), the Receiver of said closed bank, reiterated that claims filed after said date shall be disallowed. Creditors refer to any individual or entity with a valid claim against the assets of a closed bank and include depositors with uninsured deposits that exceed the maximum deposit insurance coverage (MDIC). At the time of closure of Emerald Rural Bank, Inc. on January 23, 2025, the MDIC was at ₱500,000 per depositor, per bank.

The PDIC said that creditors may file their claims through any of the following:

1. E-mail at [emerald-pad@pdic.gov.ph](mailto:emerald-pad@pdic.gov.ph);
2. Mail addressed to the PDIC Public Assistance Department, Ground Floor, PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City 1231. Claims filed by mail must have a postmark date no later than April 11, 2025; or
3. Personal filing at the PDIC Public Assistance Center (PAC) located on the Ground Floor, PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City, Monday to Friday, from 8:00 AM to 5:00 PM. For visits to the PAC, clients are highly encouraged to request an appointment by calling the Public Assistance Hotline during office hours at (02) 8841-4141 or at Toll-Free number 1-800-1-888-7342 or 1-800-1-888-PDIC, or by sending an e-mail request to [emerald-pad@pdic.gov.ph](mailto:emerald-pad@pdic.gov.ph), or by sending a request through private message at PDIC's official Facebook page at [www.facebook.com/OfficialPDIC](https://www.facebook.com/OfficialPDIC).

The prescribed Claim Form against the assets of the closed bank may be downloaded from the PDIC website at [http://www.pdic.gov.ph/files/Claim\\_Form\\_Against\\_Assets\\_of\\_Closed\\_Banks.pdf](http://www.pdic.gov.ph/files/Claim_Form_Against_Assets_of_Closed_Banks.pdf). PDIC reminds creditors to transact only with authorized PDIC personnel.

Claims filed after April 11, 2025, shall be disallowed. PDIC, as Receiver, shall notify creditors of the denial or disallowance of claims through mail. Claims denied or disallowed by the PDIC may be filed with the liquidation court within 60 days from receipt of final notice

of denial or disallowance of claim or within 20 days from the date of publication of the Order setting the Petition for Assistance in the Liquidation Proceeding for initial hearing, whichever is later.

In addition, PDIC said that depositors with account balances of more than the MDIC of ₱500,000 who have already filed claims for the insured portion of their deposits as of April 11, 2025, are deemed to have filed their claims for the uninsured portion or the amount in excess of the MDIC.

PDIC, as Receiver of closed banks, requires personal data from creditors to be able to process their claims and protects these data in compliance with the Data Privacy Act of 2012.

Emerald Rural Bank, Inc. was ordered closed by virtue of Monetary Board Resolution No. 77.A dated January 23, 2025. It is a single-unit rural bank located at Blk 45 Lot 12 Brgy. Sta. Cruz I, City of San Jose del Monte, Bulacan.

All requests and inquiries relating to Emerald Rural Bank, Inc. shall be addressed to the PDIC Public Assistance Department through e-mail at [emerald-pad@pdic.gov.ph](mailto:emerald-pad@pdic.gov.ph), or through telephone number (02) 8841-4141. Creditors outside Metro Manila may call the PDIC Toll Free Hotline during office hours at 1-800-1-888-PDIC (7342). Inquiries may also be sent as a private message to the PDIC's official Facebook page at [www.facebook.com/OfficialPDIC](https://www.facebook.com/OfficialPDIC).

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The **Philippine Deposit Insurance Corporation (PDIC)** was established on 22 June 1963 by Republic Act 3591 to protect depositors and help maintain stability in the financial system.

The PDIC is an attached agency to the Bangko Sentral ng Pilipinas; and a member of the Financial Sector Forum, the Financial Stability Coordination Council, and the Financial Inclusion Steering Committee.

PDIC news/press releases and other information are available at the website, [www.pdic.gov.ph](http://www.pdic.gov.ph).

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